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Goodman extends lease with Gefco Česká republika at Jažlovice Logistics Centre

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Release Immediate

Goodman Group has signed a lease extension with Gefco Česká republika s.r.o., on behalf of Goodman European Logistics Fund (GELF) for 8,000 sqm of warehouse, mezzanine and office space at Goodman Jažlovice Logistics Centre, in Prague.

Jakub Pelikan, Country Manager Czech Republic and Slovakia said: "We are delighted to sign this latest leasing agreement with Gefco, a European leader in automotive logistics and a world leader in industrial logistics. The lease extension reflects the customer's focus on a high quality warehouse, which is a key feature of the assets in the GELF portfolio. We are also pleased to maintain the 100% occupancy of our entire portfolio in the Czech Republic and Slovakia."

GELF's high quality portfolio is attractive to customers due to the undersupply of Class A warehouse space in prime locations. GELF's high quality product is one of the reasons that the portfolio maintains its 98% occupancy rate across continental Europe.

The warehouse is part of Goodman's Jažlovice Logistics Centre, which comprises a total of 25,000 sqm warehouse space. It is strategically located in a prominent logistics hub at the crossroads of the Prague by-pass and the D1 motorway. The location is ideal for logistics companies requiring good access to Prague, Brno, Bratislava and Vienna, as well as to Pilsen and the northwest of the Czech Republic.

In November 2012, Goodman Czech Republic won the 'best warehouse/logistics development of the year' award at the 2012 CIJ Awards for its SAS project in Mlada Boleslav.

Goodman was advised by Cushman & Wakefield in this transaction.

Detailed information on the property:

- + 10 m free internal height
- + 12 x 24 m column grid
- + 50 kN/m² floor load capacity
- + One electric overhead door and 7 electric dock doors
- + ESFR roof net sprinkler system
- + Secure 24/7 fenced facility

Goodman is number one European developer

PropertyEU magazine has named Goodman as the number one developer in Europe for the second year in a row. The ranking, which appears in the March edition, is based on completed projects in sqm from 2010 to 2012.

- Ends -

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About Goodman European Logistics Fund (GELF)

GELF is a €1.9 billion pan-European fund with a portfolio of 94 assets in 11 countries and boasts unparalleled performance metrics as demonstrated by a 98% occupancy rate and, a portfolio weighted average lease expiry (WALE) to first break of 5.0 years.

About Goodman

Goodman is an integrated property group that owns, develops and manages logistics and business space across Continental Europe, the United Kingdom, the Asia-Pacific region, North America and Brazil. The Group invests in business parks, office parks, industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted property funds, giving investors access to a range of specialist services and property assets, and is working continually to build value in industrial property and fund management, with innovative new developments, and business and investment offerings.

With total assets under management of €16.5 billion and over 400 properties under management, Goodman is the largest industrial listed property group on the Australian Stock Exchange, and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 970 staff and 36 offices in 18 countries, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman has offices in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia, Sweden and the UK.

For more information please visit: www.goodman.com/cz