



## media release+

# Goodman reinforces strategy with sale of CEE portfolio and expansion plans throughout major European consumer markets

Date: 13 March 2020

In line with Goodman's strategy to focus its portfolio on gateway cities and major urban consumer markets in Continental Europe, the Goodman European Partnership (GEP) and Goodman Group ("Goodman or Group") have signed an agreement for the sale of assets in Central and Eastern Europe (CEE) for approximately €1 billion (A\$1.7 billion) to GLP. The transaction includes properties located in Poland, Hungary, Czech Republic and Slovakia.

Philippe Van der Beken, Chief Executive Officer Goodman Continental Europe said: "The proceeds of this transaction will enable us to capitalise on the strong demand for industrial property and continue to scale up in the major consumer markets in Germany, France, Spain, Benelux and Italy. We will continue to focus on owning high-quality properties and building out our significant development pipeline in these markets, where barriers to entry are high and land is scarce."

Goodman Group is on track to surpass €28.8 billion (A\$50 billion) assets under management in June 2020 and remains one of the largest developers of industrial real estate in Europe and globally.

The transaction is subject to regulatory approval.

For further information, please contact:

Mira Wynant

Goodman continental Europe - Marketing and Communications

+32 2 263 40 45

[Mira.Wynant@goodman.com](mailto:Mira.Wynant@goodman.com)

### **About Goodman European Partnership ("GEP" - legal name: Goodman European Logistics Fund, FCP-FIS)**

GEP is a €3.9 billion pan-European investment vehicle with a portfolio of 118 properties in 10 countries and boasts strong performance metrics as demonstrated by a core stabilised portfolio with a 98.5% occupancy rate and weighted average lease expiry (WALE) to first break of 4.9 years (as at 31 December 2019).

### **About Goodman**

Goodman is an integrated property group that owns, develops and manages logistics space across Continental Europe, the United Kingdom, the Asia-Pacific region, North America and Brazil. The Group invests in logistics and industrial facilities, warehouses, distribution centres and business parks.

Goodman focuses on high-quality properties in key locations to benefit its customers now, and in the future, and to deliver sustainable returns for investors.

With total assets under management of €30.8 billion and 394 properties under management (as at 31 December 2019), Goodman is the largest industrial listed property group on the Australian Securities Exchange, and one of the largest listed specialist investment managers globally.

Goodman also offers a range of listed and unlisted investment vehicles, including its flagship European managed partnership, Goodman European Partnership. Through prudent investment management, quality assets and active property management, the Partnership provides its investment partners with stable income returns derived from investments in logistics assets.

With approximately 1,000 staff in 17 countries and 29 offices, Goodman's purpose is to make space for greatness, to allow all our stakeholders to achieve their ambitions.

In Europe, Goodman is present in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary, Slovakia, and the UK (as at 31 December 2019).

For more information on Goodman globally, please visit: [www.goodman.com](http://www.goodman.com)

For more information on Goodman in Continental Europe, please visit [ce.goodman.com](http://ce.goodman.com)

