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Goodman European Partnership to meet bond investors

Date 8 July 2019

Release Immediate

Goodman European Partnership (GEP, legal name: Goodman European Logistics Fund, FCP-FIS), rated Baa1 by Moody's and BBB+ by S&P (both stable), has mandated BNP Paribas, HSBC and ING to arrange a series of bond investor meetings in Europe starting Wednesday 10 July 2019. GEP is in the process of updating its EUR 5,000,000,000 EMTN programme and following completion of the update (the "EMTN Update"), and subject to market conditions, it is the intention of GELF Bond Issuer I SA (the "Issuer") to execute a EUR-denominated notes issuance.

Simultaneously, the Issuer is expressing its intention to exercise its right (the "Call Option") to redeem the outstanding EUR 400,000,000 1.75% Notes due 2021 (ISIN: XS1140299048) (the "2021 Notes") in whole, as permitted by the terms and conditions of the 2021 Notes. This is a statement of the Issuer's current intention only and the Issuer will, in due course, make a final decision as to whether it will exercise the Call Option. Such final decision will be made on the basis of all applicable commercial and economic factors existing at the relevant time, including (without limitation) market conditions.

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About Goodman European Partnership (GEP)

GEP is a €3.5 billion pan-European investment vehicle with a portfolio of 112 assets in 10 countries and boasts strong performance metrics as demonstrated by a 98.1% occupancy rate and a portfolio weighted average lease expiry (WALE) to first break of 4.8 years (as per 31 March 2019). As per 1 November 2015, Goodman European Logistics Fund, FCP-FIS (GELF or Fund) has been rebranded to Goodman European Partnership (GEP or Partnership). All references to GEP or Partnership are references to Goodman European Logistics Fund, FCP-FIS, which has retained its existing legal name and legal form.

About Goodman

Goodman is an integrated property group that owns, develops and manages logistics and business space across Continental Europe, the United Kingdom, the Asia-Pacific region, North America and Brazil. The Group invests in industrial estates and warehouse and distribution centres.

Goodman also offers a range of listed and unlisted investment vehicles, including its flagship European managed partnership: Goodman European Partnership. Through prudent investment management, quality assets and active property management, the Partnership provides its capital partners with stable income returns derived from investments in logistics assets. With total assets under management of €27.8 billion and over 383 properties under management, Goodman is the largest industrial listed property group on the Australian Stock Exchange, and one of the largest listed specialist fund managers globally. Its market insight and dedicated local teams create sound investment opportunities and develop properties and environments that meet each client's individual requirements.

With more than 1,000 staff in 17 countries and 29 offices, Goodman has the global reach to meet customers' needs as their businesses expand or evolve. In Europe, Goodman is active in Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, the Czech Republic, Hungary, Slovakia and the UK.

For more information please visit: www.goodman.com or www.gep.eu